



L&T Metro Rail
Hyderabad



Particulars	Statement of financial results for the quarter ended 30th June 2022			
	Quarter ended			
	June 30 2022 (Unaudited)	March 31 2022 (Unaudited)	June 30 2021 (Unaudited)	March 31 2022(Audited)
INCOME				
Revenue from Operations	14,686.03	9,930.05	4,602.54	33,864.01
Construction contract revenue	922.31	9,243.84	689.09	11,823.48
Other income	191.46	147.60	630.41	1,850.62
Total Income	15,799.80	19,321.49	5,922.04	47,538.12
EXPENSES				
Construction contract expenses	922.31	9,243.84	689.09	11,823.48
Operating expenses	7,755.88	7,109.03	5,833.36	25,964.00
Employee benefit expenses	706.54	831.25	660.86	2,729.04
Administration and other expenses	729.45	358.32	1,140.27	3,322.80
Finance costs	30,202.13	28,767.96	36,995.12	1,47,655.99
Depreciation and amortisation	7,870.17	7,725.07	7,648.11	30,664.08
Total Expenses	48,186.47	54,035.47	52,966.82	2,22,159.39
Profit/(loss) before tax for the period	(32,386.67)	(34,713.98)	(47,044.79)	(1,74,621.28)
Tax Expense:				
Current tax				
Adjustments relating to earlier years				(35.87)
Deferred tax				
Profit/(loss) after tax for the period	(32,386.67)	(34,713.98)	(47,044.79)	(1,74,585.41)
Other Comprehensive Income				
Items that will not be reclassified to Profit & Loss				
Gain/(loss) on remeasurement of defined benefit plans		51.05		51.05
Total Comprehensive Income for the period	(32,386.67)	(34,662.92)	(47,044.79)	(1,74,534.36)
a) Debt Equity Ratio*	3.70	3.55	2.80	3.55
b) Debt Service Coverage Ratio***	0.97	0.39	2.13	0.39
c) Interest Service Coverage Ratio ***	0.97	0.22	2.80	0.22
d) Networth	(1,99,324.12)	(1,66,937.44)	(39,447.86)	(1,66,937.44)
e) (i) Debenture redemption reserve	282.08	282.08	282.08	282.08
(ii) Capital redemption reserve	-	-	-	-
f) Outstanding redeemable preference shares	-	-	-	-
g) Net profit after tax	(32,386.67)	(34,713.98)	(47,044.79)	(1,74,585.41)
h) Earnings per share	(1.33)	(1.42)	(1.93)	(7.16)
i) Current Ratio*	0.09	0.12	0.54	0.12
j) Long term debt to working capital*	Negative	Negative	Negative	Negative
k) Current liability ratio*	0.11	0.11	0.09	0.11
l) Total debts to total Assets *	0.76	0.76	0.75	0.76
m) Debtors Turnover Ratio	2.17	1.41	0.84	5.47
n) Bad Debts to Accounts receivable ratio**	0.01	0.01	0.03	0.01
o) Inventory Turnover Ratio	0.67	0.77	0.56	2.59
p) Operating Margin (%)	37%	19%	Negative	5%
q) Net Profit Margin (%)	Negative	Negative	Negative	Negative

Notes:

* The Unsecured NCD & Sub-ordinate debt(ICD) forming part of promoter contribution for the project are considered as equity.

** Considered Provision for Bad/Doubtful debts as at period end for numerator

*** Numerator for these ratios include DSCR support, all relevant operational cash support provided by the promoters and Cash available in books.

1. On 30th December 2021, the Company has completed repayment of entire Rupee Term Loans by raising financing through NCDs & CPs.
2. The above results have been recommended by the Audit Committee and approved by the Board of Directors on 11th July 2022.
3. Previous figures have been regrouped wherever necessary to conform to the presentation of the current period's accounts.

For and on behalf of the Board of Directors of
L&T Metro Rail (Hyderabad) Limited

K.V.B.Reddy

Managing Director & Chief Executive Officer

Rahul Nilossy

Chief Financial Officer



Registered Office:

L&T Metro Rail (Hyderabad) Limited

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CIN : U45300TG2010PLC070121

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

To
The Board of Directors of
L&T Metro Rail (Hyderabad) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **L&T Metro Rail (Hyderabad) Limited** ("the Company") for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under the Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M. Bhaskara Rao & Co.,**
Chartered Accountants
Firm Registration No. 000459S



M.V. Ramana Murthy
M.V. Ramana Murthy
Partner

Membership No.206439
UDIN: 22206439AMPLNE2844

Hyderabad, 11 July 2022